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## **Venture Infotek Wins International Asia Pacific Quality Organization Best in Class Award 2009**

Venture Infotek, India's Premier Transaction Management Company has been declared the winner of the prestigious International Asia Pacific Quality Organization (IAPQO) Best in Class Award 2009. Venture Infotek is one of the few companies that have won Quality awards at a national level and who were eligible to apply for the International Asia Pacific Quality Awards. Leading organizations from countries on the Asia - Pacific Rim like Vietnam Electric Cable Corporation, Shanghai Investment Consulting Corporation, Marico Limited, etc. all compete for this award.

The Award, in its ninth year, is administered by the Asia Pacific Quality Organization (APQO), headquartered in Philippines, and will be presented to Venture Infotek at the 15th APQO International Conference in Mexico on October 7, 2009.

Expressing his delight on winning the award, Mr. Piyush Khaitan, Managing Director, Venture Infotek stated, "We are committed to Business Excellence and Innovation, and have consistently invested in building a Quality culture within our organization to help serve our customers better. Having also won the Indian Merchants Chamber – Ramakrishna Bajaj National Quality (RBNQ) Award '08 recently in the month of March 2009, this IAPQO Best in Class Award further testifies to the fact that we are on the path of Total Quality Management."

The winners of IAPQO are selected through the internationally-recognized Malcom Baldrige National Quality Award (MBNQA) model. The criteria for evaluation included the following parameters: Role of Leadership, Strategic Planning, Customer and Market Focus, Measurement, Analysis and Knowledge Management, Human Resource Focus, Process Management and Business Results. These seven areas affect all key stakeholders, including customers, employees, shareholders, suppliers and other communities.

The panel of judges comprising of Industry and Quality experts from across the globe used this criteria to evaluate the participating organizations.

"We adopted the internationally-proven Malcom Baldrige Business Excellence model with the intention of benchmarking Venture Infotek with the best in the industry globally. Winning the RBNQ Award was the culmination of the tremendous effort our team put in while implementing best-in-class practices across the organization. Winning the IAPQO Award reinforces our resolve to continue being best-in-class", added Mr. Khaitan.

The APQO is a non-profit organization that serves as an umbrella group that brings together all of the leading quality professional societies from countries that border on the Pacific Ocean or are considered Asian / Pacific nations.

## **About Venture Infotek:**

Venture Infotek Global Pvt. Ltd. is India's first and leading ISO 9001:2008 transaction processing and knowledge management company. Incorporated in 1997, Venture Infotek pioneered the introduction of e-Payments in India, and since then has continued to be instrumental in shaping this industry. The company not only enjoys a tremendous first mover's advantage, but also has in place a superior infrastructure, providing integrated end-to-end card payment solutions to organizations across industry verticals like banking, financial services, petroleum, retail, telecom, manufacturing, government and travel & hospitality. Venture Infotek has recently been declared the winner of the prestigious IMC Ramkrishna Bajaj National Quality (RBNQ) Award for 2008, in the Small Business category.

Venture Infotek manages payment card and other transactions emanating from over 150,000 Merchant locations in India. Last year, Venture Infotek processed 150 Mn transactions with a commerce value of Rs. 35,000 Cr. (USD 7 Bn). DEI, the cards and fulfillment division of Venture Infotek, with the largest state-of-the-art secure card personalization bureau in India has a capacity to personalize around 36 million cards per annum. NeoWorth, the merchant business division of Venture Infotek, not only offers multi-application Point-of-Sale terminals to merchants, but also innovative products such as ExchangePlus, a Dynamic Currency Conversion solution. Crossing the digital divide, 'Venture Grama' is an initiative from Venture Infotek on developing cutting-edge technology and making it available to the rural poor. With a truly pan-India reach from Leh to Port Blair, Venture Infotek services are available in over 6,000 unique postal PIN codes across the country.

For more on Venture Infotek, please log on to: [www.ventureinfotek.com](http://www.ventureinfotek.com)